

GOVERNOR'S HOUSING COMMITTEE

Meeting Minutes

June 8, 2015

10:00 A.M.

This meeting of the Governor's Housing Committee was called to order in the LBJ Building, Conference Room 155, Boise, ID.

Committee Members Present: Senator Chuck Winder, Chairman
Senator Roy Lacey
Director Robert Geddes, Department of Administration
Representative Melissa Wintrow

Absent Committee Members: Representative Reed DeMordaunt

Others Present: Department of Administration: Keith Reynolds, Chief Financial Officer (CFO); Jennifer Pike, Public Information Specialist; Margaret Odedo, Management Assistant
Legislative Services Office: Robyn Lockett, Senior Budget Analyst

CALL TO ORDER Chairman Winder called the meeting to order at 10:04 a.m.

Approval of Minutes – *Chairman Winder*

Motion: Senator Lacey moved to accept the February 20, 2015 minutes as corrected. Seconded by Representative Wintrow. With no further discussion the motion passed.

Fiscal Update: Mr. Reynolds presented the following financial information. The Treasurer's Office has notified the Department that there will be a deficit to absorb of about 1% to the Governor's Residence Fund due to a realized loss to IDLE pool participants. Chairman Winder asked for explanation on the loss and Mr. Reynolds responded that it originated from the Securities Lending program.

<u>Financials</u> <u>July 1, 2014 – May, 31, 2015</u>	<u>Beginning</u> <u>Balance</u>	<u>Total YTD</u> <u>Revenues</u>	<u>Total YTD</u> <u>Expenditures</u>	<u>FY 2015</u> <u>Balance</u>
The Governor's Resident Fund Cash Flow	\$646,738	\$13,010	\$59,279	\$600,469
FY2015 Budget: July 1, 2014 – May 31, 2015	\$66,700	\$0	\$59,279	\$7,421
Idaho Community Foundation Fund	\$164,155	\$54	\$54	\$164,115

The following budget is proposed for FY2016 with actual expenditures for FY2015 and FY2014:

Description	FY2016 Budget	FY2015 Budget 5/31/2014	FY2014 Actual
Stipend	\$54,000	\$49,500	\$54,000
Storage Rental	\$4,200	\$3,490	\$4,028
Moving Expenses	\$300	\$290	\$-
DOA Overhead	\$6,000	\$6,000	\$8,500
Total Overhead	\$64,500	\$59,280	\$66,528
Operating Expenditures	\$0	\$0	\$25,455
TOTAL EXPENDITURES	\$64,500	\$59,280	\$91,982

Director Geddes asked for explanation of the \$6,000 line item. Mr. Reynolds explained it is the cost of staffing the Committee, fiscal costs, and reporting.

Chairman Winder asked if the items in storage are from the past Governor's house and if so whether or not they can be auctioned off. Ms. Pike explained that the Committee bought the furniture for the Idaho House in 2008 and when the house was packed-up, some of the furniture was reallocated, but there are still some minor household items in storage that can be auctioned or surplused. Ms. Pike also indicated that the items are currently stored in pods in a climate-controlled area. Chairman Winder asked Director Geddes to look into how the Committee might surplus or auction these items and come back with a report.

Motion: Senator Lacey moved to approve the budget with a stipulation that a storage rental cost reduction be implemented as soon as possible. Seconded by Representative Wintrow. Motion passed.

Idaho Community Foundation Update: Chairman Winder reviewed that the Idaho Community Foundation would like the Department to make a final decision on what to do with remaining dollars in the Idaho House Special Project Fund. Mr. Reynolds explained that the Attorney General was queried whether there is a restriction on the use of the dollars. The subsequent Opinion pointed out that the statute creating the Fund specified its use is for maintenance, repair, and furnishing a Governor's Residence; it does not provide for funding a stipend. We can, however, transfer the balance of the Fund into the Governor's Residence Fund and account for it separately. The separation of funds will be noted in the cash balance when reporting to the Committee.

Motion: Director Geddes moved to have Mr. Reynolds develop a method to transfer remaining ICF funds to the Department of Administration, to be accounted for separately within the existing Governor's Residence Fund and without changing the original purpose. Seconded by Senator Lacey. Motion passed.

Fort Boise Property Update: Chairman Winder explained that prior Committee members felt this piece of property was not suitable for a Governor's residence. He proposed the Committee explore the merits of doing some kind of exchange and suggested that perhaps the City of Boise would have an interest. Director Geddes reviewed that all encroachment issues would need to be resolved before approaching the City. Chairman Winder directed staff to see if the Department of Lands has a survey available.

Other Business: Director Geddes commented on the importance of the Committee's continual efforts in identifying options for a Governor's residence as one day Idaho may have a Governor who lives outside of the Treasure Valley area.

Chairman Winder asked staff to provide an informational packet for all members that includes statutory information as well as history of the Governor's Housing Committee.

ADJOURNMENT

Being no other business the meeting was adjourned at 11:11 a.m.

Margaret Odedo, Management Assistant
Department of Administration

DRAFT