**RISK MANAGEMENT ADVISORY COMMITTEE (RMAC)**
Meeting Minutes
February 18, 2026

A meeting of the State Risk Management Advisory Committee was held on this date in the West Conference Room of the JRW Building, Boise, ID

**Members Present:**
Steve Bailey, Director, Department of Administration and Committee Chair
Faith Knowlton, Administrator, Division of Insurance and Internal Support, Department of Administration
Representative Britt Raybould
Senator Carl Bjerke
Dave Tolman, Chief Administrative Officer, Idaho Transportation Department
Michael Pearson, Deputy Director, Operations, Idaho Department of Health and Welfare

**Members Absent and Excused:**
None

**Others Present:**
Glenda Smith, Chief Financial Officer, Department of Administration
Kris Coffman, Risk Management Program Supervisor, Department of Administration
William Villwock, Risk Claims Adjudicator, Department of Administration
Jessica Carr, Risk Management Analyst, Department of Administration
Jenni Stoy, Risk Management Administrative Assistant, Department of Administration
Glen Bradbury, Loss Control Manager, Department of Administration

**Welcome** **Director Bailey**

**Approve the August 13, 2025, Meeting Minutes**

**MOTION: Representative Raybould moved, and it was seconded by Senator Bjerke that the minutes of the August 13, 2025, Risk Management Advisory Committee meeting be approved as written. The motion passed unanimously.**

**Financial Review** **Glenda Smith, CFO**

- FY25– FY27 Cash Analysis Report, ending 12/31/25: Ms. Smith provided a cash analysis report highlighting FY25 actuals through 06/30/2025, FY26 actuals through 12/31/2025, and FY27 projections.

- FY25 Actuals through 6/30/2025 ending balance is $13,221,305. Agency receipts, interest, transfers, and miscellaneous receipts this year are at $20,354,450. Expenses and claims paid out this year are ($10,806,732) and insurance premiums paid out this year are ($10,502,574).

- FY26 Projections: An ending balance of $ 19,870,543 is projected for FY26. Agency receipts, interest, transfers, and miscellaneous receipts are $17,403,381. Expenses and claims paid out are ($10,407,392), and insurance premiums paid out are ($346,753).

Ms. Smith also shared a Fiscal 2027 Projected Retained Risk Premium sheet with the Committee.

**3 Year Loss History Update** **Faith Knowlton, Statewide Risk Manager**

- FY27 Projection Variance: Ms. Knowlton presented an explanation for a variance to the FY27 projected receipts in the Cash Analysis Report that was presented at the August 13, 2025 meeting. A correction was made to reflect a new projection of $20,417,527.

- 3- Year Loss History Update: Ms. Knowlton presented a Statistical Information on Claims document for claims to date for Fiscal Years 2023, 2024, and 2025. This document is presented to the Committee to identify trends and what is being done to mitigate some of the trends identified. FY23 had 1101 claims, FY24 had 1032 claims, and FY25 had 1098 claims to date.

- Revisions to Self-Retained Liability Coverage: Ms. Knowlton presented two pages of the Self-Retained Coverage document to highlight the changes to the Defense and Selection of Counsel section and the Offers of Judgment/Offers to Settle section.

**Claim Trends and Update** **Kris Coffman, Claims Manager**

Kris Coffman, Risk Claims Manager, reported that there is currently a total of 506 open claims, with 82 in litigation. Water damage claims continue to be the most frequent cause of loss against the major property coverage. There was a very large loss this year related to the geothermal line break and remediation is still taking place. It did exceed the state's $1 million deductible and has been turned into our commercial property carrier, FM Global. In the liability claims arena, the highest claims with the highest severity exposure and most complexity continues to be employment related claims, which include allegations of wrongful termination, discrimination, and whistle blower, IPPA type claims. These claims tend to be fact intensive and have he said, she said elements which are often more gray and harder to predict than those that are easier to verify through facts and numbers and data. There has been a resurgence of claims for signing and construction zone issues and they tend to be expensive. Auto physical damage claims and auto liability claims are the most frequent claims handled by the claims team. The price for vehicle parts, construction, and building materials has increased the severity of those claims.

**Updates from Risk Analyst** **Jessica Carr, Risk Analyst**

Ms. Carr presented information on FY27 allocations, building appraisals, contract training, and loss prevention efforts in coordination with FM Global.

**Other Business:** Next Meeting of the Committee: TBD

**Adjournment**

**<u>MOTION:</u> Michael Pearson moved, and it was seconded by Representative Raybould that the February 18, 2026 meeting of the Risk Management Advisory Committee be adjourned at 2:35 pm. The motion passed unanimously.**

Jennifer Stoy, Executive Assistant
Department of Administration