

## GOVERNOR'S HOUSING COMMITTEE

Meeting Minutes  
November 30, 2021

A meeting of the Governor's Housing Committee was held on this date in the Capitol Building, Room WW17, Boise, and via teleconference. Chairman Reynolds called the meeting to order at 1:30 pm.

### **Members Present:**

Keith Reynolds, Director, Department of Administration  
Senator Abby Lee  
Senator Melissa Wintrow  
Representative Colin Nash

### **Members Absent:**

Representative Jason Monks

### **Others Present:**

Steve Bailey, Deputy Director, Department of Administration  
Pat Donaldson, Administrator, Division of Public Works  
Kimberly Rau, Executive Assistant, Department of Administration

## **APPROVAL OF MINUTES**

**MOTION:** Senator Lee moved, and it was seconded by Representative Nash that the minutes of the June 15, 2021, Governor's Housing Committee meeting be approved as written. The motion passed unanimously.

## **FINANCIAL UPDATE**

Deputy Director Steve Bailey, Department of Administration, reported the final FY21 financials and then provided an update on the FY22 year-to-date financials through October 31, 2021, based on the FY22 budget that was approved by the committee during the meeting on June 15, 2021.

### **Governor's Residence Operating Fund Cash Flow**

This Fund is set-up for committee expenses which includes payment of the Governor's stipend, Department of Administration overhead, and miscellaneous payments.

**As of June 30, 2021 (FY21):** The fiscal year began with \$347,002 and earned interest revenue to date of \$9,689. Cash expenses are \$60,609 which leaves a balance of \$296,083.

**As of October 31, 2021 (FY22):** The fiscal year began with \$296,083 and earned interest revenue to date of \$4,740. Cash expenses are \$24,203 which leaves a balance of \$276,620.

### **Governor's Residence Fund Budget to Actual**

**As of June 30, 2021 (FY21)** The FY21 budget was set at \$60,810 and to date \$60,608 has been expended; \$54,608 for the Governor's housing stipend and \$6000 for Dept. of Admin. overhead expenses.

***As of October 31, 2021 (FY22)*** The FY22 budget was set at \$60,810 and to date \$24,203 has been expended; \$18,203 for the Governor’s housing stipend and \$6,000 for Department of Administration overhead expenses.

**Special Projects Fund Cash Flow**

This Fund holds remaining dollars from an account established with the Idaho Community Foundation for fundraising efforts for the former Idaho House (Simplot House). After the house reverted back to the Simplot family, the Community Foundation asked that the balance of funds be withdrawn from its oversight. Because there are restrictions for its use, it is accounted for separately. It does not qualify to be used for a Governor’s stipend.

***As of June 30, 2021 (FY21)*** The balance was \$192,458. It earned \$3,030 in interest and has a year-to-date total of \$195,488.

***As of October 31, 2021 (FY22)*** On July 1, the balance was \$195,488. It earned \$875 in interest and has a year-to-date total of \$196,363.

Deputy Attorney General Julie Weaver informed the committee that these community funds were established for the stated purpose of renovating and remodeling the old Simplot mansion. Expenditures for the renovation fell short of the budget, leaving a balance. Discussion ensued as to leaving the fund as is because the monies are restricted, and there is no sense of urgency to use the fund at this point.

**Review of market value and interest rates regarding the Governor’s Housing stipend**

Deputy Director Bailey presented current housing market conditions for North Boise, which shows an approximate 23% increase in housing expenses since 2018. The Committee requested an updated cost analysis and further discussion at the next meeting.

**NEXT MEETING: June 16, 2022 (Tentative)**

**ADJOURNMENT**

**Chairman Reynolds adjourned the meeting of the Governor’s Housing Committee at 2:08 p.m.**

Kimberly Rau, Executive Assistant  
Department of Administration